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Crown Domains Mortgaged-The Emperor

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ITALY.

How the Government Recame Involved in Germany.

[Berlin (April 30) correspondence of London Times.] I have been to-day furnished with what I have reason to believe an authentic account of the new complications between Italy and Austria. Italy began to arm a month ago. There being then a remote possibility of Austria and Prussia coming to blows, she naturally wished to prepare against a contingency which would have been her opportunity for attacking Venice with a chance of success. Her armaments, however were neither very formidable nor very rapid; and when the German commotion began to subside without producing a sangainary result, they were proceeded with even more languidly than before, and with little; if any, hope of turnied than before, and with little; if any, hope of turnied them to account. There was just a chance that the impending rejection of foderal reform might resuscitate the progred between this apple the other governments of the confederacy. The King of Prussia, disappointed by the final induce of all his fond aspirations after supremacy, might be induced to wreak his vengeance on Austria, his principal opponent, and Italy be then enabled to make the most of the Kalegr's embarrasments. But no certain super-structure could be built upon this hypothesis. It was very patent that the King, who, towards the close of his recent diplomatic correspondence with the Kaiser, had solemnly protested his innocence of aggressive intentions, would not now be easily prevailed upon to enter a course which might terminate in war. Both the German Powers, moreover, were on the point of countermanding the mightary mensures lately puderisken against each other, and it therefore app ared all the more improbable that the re-establishment of peaceable fetal lations would be succeeded by a speedy relapse into war-like propensities.

This was the aspect of affairs when the Kaiser, taking

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THE FASHIONS.

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